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STATE OF HAWAII
OFFICE OF ASSISTANT REGISTRAR
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DS **E SYSTEM**
R-750

DEC 18, 1997 03:00 PM

Doc No(s) 2427243

on Cert(s) 473,667 & 473,668

/s/ CARL T. WATANABE
ASSISTANT REGISTRAR

LAND COURT SYSTEM

STATE OF HAWAII
BUREAU OF CONVEYANCES
RECORDED

DEC 18, 1997 03:00 PM

Doc No(s) 97-177460

/s/ CARL T. WATANABE
ACTING
REGISTRAR OF CONVEYANCES

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Total Pages: 5

TITLE OF DOCUMENT:

SECOND AMENDMENT TO DECLARATION OF CONDOMINIUM
PROPERTY REGIME OF ONE ARCHER LANE

PARTIES TO DOCUMENT:

DEVELOPER: MYERS KING STREET PARTNERS, a Hawaii limited
partnership

TAX MAP KEY(S): Oahu 2-1-44-41 This document consists of 5 pages.

**SECOND AMENDMENT TO DECLARATION OF CONDOMINIUM
PROPERTY REGIME OF ONE ARCHER LANE**

**THIS SECOND AMENDMENT TO DECLARATION OF
CONDOMINIUM PROPERTY REGIME OF ONE ARCHER LANE** is made this 18th
day of December, 1997, by **MYERS KING STREET PARTNERS**, a Hawaii limited
partnership, whose address is 999 Bishop Street, 27th Floor, Honolulu, Hawaii 96813
(hereinafter referred to as "Developer").

RECITALS

WHEREAS, by that certain Declaration of Condominium Property Regime of One Archer Lane dated February 1, 1996, recorded in the Bureau as Document No. 96-104554 and in the Land Court as Document No. 2288037, as amended by First Amendment to Declaration of Condominium Property Regime of One Archer Lane dated June 28, 1996, and recorded in the Bureau as Document No. 96-101798 and in the Land Court as Document No. 2323606 ("the Declaration"), all as noted on **Certificates of Title Nos. 473, 667 and 473,668** issued to Myers King Street Partners, a Hawaii limited partnership, the Land described in the Declaration and all appurtenances thereto were submitted to a Condominium Property Regime established pursuant to the Condominium Property Act, Chapter 514A, Hawaii Revised Statutes, known as "One Archer Lane" ("the Project"); and

WHEREAS, Developer, in Article N, Section 5 of the Declaration, reserved the right to amend the Declaration and the Condominium Map for the Project recorded in the Bureau as Condominium Map No. 2351 and in the Land Court as Condominium Map No. 1139 to reconfigure the interior space of the Industrial Apartment in the Project to, among other things, increase the interior square footage of the Industrial Apartment and to install, remove, alter, relocate or rearrange floors, interior walls, partitions, ceilings and structures, exterior doors, fixtures, pipes, wiring, ducts, valves, conduits, controls, cables and other equipment serving the Industrial Apartment; and

WHEREAS, in conjunction with its exercise of the rights reserved to it in Article N, Section 5, of the Declaration to reconfigure the Industrial Apartment, the Developer has, concurrently herewith, amended the Condominium Map by recording in the Bureau and in the Land Court amended page CM-9.06 of the Condominium Map; and

WHEREAS, in furtherance of its exercise of the rights it reserved in said Article N, Section 5, the Developer desires to amend the Declaration as set forth herein to (i) reflect the reconfiguration of the Industrial Apartment and (ii) elaborate on the equipment listed in Article B, Section 4(c)(7) that is used exclusively in connection with equipment located within the Industrial Apartment, as built.

NOW, THEREFORE, pursuant to Article N of the Declaration, Developer hereby amends the Declaration as follows:

1. Definitions. The terms used herein with initial capital letters shall have the meanings given to them in the Declaration, except as otherwise expressly provided herein.

2. Reconfiguration of Industrial Apartment.

(a) The Net Living Area of the Industrial Apartment as shown on page 13 of Exhibit B to the Declaration is deleted and replaced with "33,342 square feet".

(b) The description of the Industrial Apartment contained in paragraph 13 of Exhibit C to the Declaration is deleted and replaced with the following:

This Apartment is located on the first and second floors of the Project. The first floor of this Apartment consists of two levels, level 1A and level 1C, and the second floor of this Apartment consists of two levels, level 2A and 2B, all as shown on page CM-9.06 of the Condominium Map, as amended. This Apartment contains a net living area of approximately 33,342 square feet, and includes the loading dock located on the first floor of the Project.

3. Installation of Industrial Apartment Equipment. Article B, Section 4(d)(7) of the Declaration is amended to read, in its entirety, as follows:

(7) the cables, wiring, pipes, drains, conduits, vents, pumps, ducts, valves, insulation, controls, underground fuel storage tank located in the driveway near the Industrial Apartment loading dock, and other equipment located in any part of the Project outside of the Industrial Apartment that are used exclusively in connection with any of the following equipment located in the Industrial Apartment: electrical generation or distribution equipment; water heating or distribution equipment; or broadcast, communications and other related equipment.

4. Except as expressly set forth herein, the Declaration remains in full force and effect.

IN WITNESS WHEREOF, the Developer has executed this Second
Amendment to Declaration of Condominium Property Regime of One Archer Lane as of the
date first set forth above.

MYERS KING STREET PARTNERS,
a Hawaii limited partnership,


By **Myers King Street Corporation,**
a Hawaii corporation,
Its General Partner

By William L. Beaton
Name: William Beaton
Its: Vice President

STATE OF HAWAII)
) ss.
CITY & COUNTY OF HONOLULU)

On this 15th day of December, 1997, before me personally appeared William L. Beaton, to me personally known/proven on the basis of satisfactory evidence, who, being by me duly sworn, did say that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

is.


Notary Public
State of Hawaii

My commission expires: 3/2/2000